



## Press Release

23 December 2010

### **JDB Holdings Limited (“JDB”) announces investment by Seek Limited (“SEEK”) into 60% of JobsDB Inc (the “Company”)**

JDB today announced it has executed agreement to invite SeekAsia Limited (a subsidiary of SEEK) to become the controlling shareholder of JobsDB Inc which holds all its recruitment business including the pan-Asia jobsite JobsDB.com, China’s CJOL.com and Job88.com, Thailand’s EZYJob.com and various recruitment related services. The investment will involve a 60% shareholding for a consideration of HK\$1,590 million. JDB will hold the remaining shares as long term investment.

Since the inception of JobsDB.com in September 1998, the Company was able to develop into one of the most formidable recruitment networks in Asia covering 9 countries with a staff size of 1,000, servicing 236,000 corporate clients across the region. It hosts 16 million resumes in its database and sends over 2 million job alerts daily to jobseekers.

Seek.com is Australia’s fastest growing and leading jobsite. It also holds controlling interests in major recruitment websites in Asia, China, Brazil and Mexico. Under this new alliance, JobsDB will sustain its rapid growth through leveraging SEEK’s extensive network and business coverage, providing clients and jobseekers alike with increased geographic reach and exposure.

Mizuho Securities Asia Limited is the financial advisor and Linklaters LLP is acting as legal advisor to JDB.

### **About JDB Holdings Limited**

The JDB group is one of Asia’s fastest growing online media networks covering 9 countries with over 28 million monthly unique visitors. Its portfolio includes:

- JobsDB.com : Asia’s leading job portal

- 88DB.com : Asia's leading service portal
- Openrice.com : Hong Kong's leading restaurant portal
- StreetDirectory.com : Singapore's leading map portal
- SgCarMart.com: Singapore's leading car portal
- Cozycot.com : Singapore's leading women portal
- FlowerAdvisor.com : a global flower delivery portal

### **About SEEK Limited**

SEEK Limited (ASX Code: SEK) is the leading provider of online employment services in Australia and New Zealand. In Australia, seek.com.au now hosts approximately 65% of all jobs on Australia's major job sites. In a given month, over 145,000 job advertisements are posted on seek.com.au and approximately 4 million jobseekers visit the site. In New Zealand, over 12,000 job ads are now posted on seek.co.nz, New Zealand's leading job site.

SEEK holds significant investments in leading online employment websites across a number of fast growing economies. Aside from JobsDB, SEEK owns 56.1% of Zhaopin (a leading job employment website in China), 30% of Brazil Online Holdings (the two leading employment websites in Brazil), 22.4% of JobStreet (a leading employment website across SE Asia) and 40% of OCC (the leading employment website in Mexico).

SEEK Education business comprises 100% owned businesses being SEEK Learning & THINK Group and SEEK owns 50% of IDP Education. SEEK Learning provides sales and marketing services to help people find and enrol in career related education and training. THINK is a leading provider of private vocational education in Australia whilst IDP is the global leader in student recruitment services and also provides English language testing services.

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